IN THE UNITED STATES BANKRUPTCY COURT FOR THE EASTERN DISTRICT OF PENNSYLVANIA

In re: : CHAPTER 7

DAVID TABBY DO LLC

BANKRUPTCY NO. 23-11356(MDC)

d/b/a OPTIMUM NEUROLOGY

Debtor

NOTICE OF HOURLY RATE ADJUSTMENT OF KARALIS PC AS COUNSEL TO THE CHAPTER 7 TRUSTEE

Karalis PC ("<u>KPC</u>"), counsel to Robert W. Seitzer, Chapter 7 Trustee (the "<u>Trustee</u>") for the estate of David Tabby DO LLC d/b/a Optimum Neurology (the "<u>Debtor</u>"), hereby provides its notice of hourly rate adjustment, and in support thereof, respectfully represents as follows:

BACKGROUND

A. Procedural Background.

- 1. On May 9, 2023, the Debtor filed for protection under Chapter 7 of the Bankruptcy Code.
 - 2. On May 17, 2023, the Trustee was appointed which appointment remains in effect.

B. The Trustee's Retention of KPC.

- 3. On August 4, 2023, the Trustee filed the Application of Robert W. Seitzer, Chapter 7 Trustee, to Employ Karalis PC as Counsel (the "Retention Application").
- 4. On August 16, 2023, this Court entered an Order approving the Retention Application.
- 5. As set forth in the Retention Application, the hourly rates charged by KPC, subject to periodic adjustment, were as follows: Partners rates range from \$450.00 to \$605.00, Associates rates range from \$280.00 to \$500.00 per hour and Paralegal rates are \$150.00 per hour.

HOURLY RATE ADJUSTMENT

6. Effective as of January 1, 2024, the hourly rates charged by KPC, subject to periodic adjustment, are as follows: Partners rates range from \$500.00 to \$650.00, Associates rates range from \$300.00 to \$550.00 per hour and Paralegal rates are \$165.00 per hour.

Respectfully submitted,

KARALIS PC

By: /s/ Robert W. Seitzer

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Dated: January 16, 2024